



UNIVERSITY of WASHINGTON

Michael K. Young
President

November 26, 2014

Dean Robert C. Stacey
College of Arts and Sciences
Box 353765

Dear Bob:

Based on the recommendation of its Subcommittee on Admissions and Programs, the Faculty Council on Academic Standards has recommended approval of the revised program requirements for the Bachelor of Arts degree in Economics. A copy of the change is attached.

I am writing to inform you that the Department of Economics is authorized to specify these requirements beginning autumn quarter 2014.

The new requirements should be incorporated in printed statements and in individual department websites as soon as possible. The *General Catalog* website will be updated accordingly by the Registrar's Office.

Sincerely yours,

A handwritten signature in black ink that reads "Michael K. Young".

Michael K. Young
President

Enclosure

cc: Ms. Ahna Kotila (with enclosure)
Mr. Robert Corbett (with enclosure)
Ms. Virjean Edwards (with enclosure)



UNIVERSITY OF WASHINGTON
**CREATING AND CHANGING UNDERGRADUATE
 ACADEMIC PROGRAMS**

JUN 23 2014

OFFICE USE ONLY
 Control #
 ECON-20140521 B

After college/school/campus review, send a signed original and 1 copy to the Curriculum Office/FCAS, Box 355850.
 For information about when and how to use this form: <http://depts.washington.edu/uwcr/1503instructions.pdf>

College/Campus Arts & Sciences	Department/Unit Economics	Date 5-29-14
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New Programs

- Leading to a Bachelor of ____ in ____ degree.
- Leading to a Bachelor of ____ degree with a major in ____.
- Leading to a ____ Option within the existing major in ____.
- Leading to a minor in ____.

Changes to Existing Programs

- New Admission Requirements for the Major in ____ within the Bachelor of ____.
- Revised Admission Requirements for the Major in ____ within the Bachelor of ____.
- Revised Program Requirements for the Major in Economics within the Bachelor of Arts.
- Revised Requirements for the Option in ____ within the major in ____.
- Revised Requirements for the Minor in ____.

Other Changes

- Change name of program from ____ to ____.
- Change delivery method or location of program.
- New or Revised Continuation Policy for ____.
- New Honors Requirements for ____.
- Eliminate program in ____.

Proposed Effective Date: **Quarter:** Autumn Winter Spring Summer **Year: 20 14**

Contact Person: Michelle Turnovsky	Phone: 543-1967	Email: mturn@uw.edu	Box: 353330
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EXPLANATION OF AND RATIONALE FOR PROPOSED CHANGE

For new program, please include any relevant supporting documentation such as student learning outcomes, projected enrollments, letters of support and departmental handouts. *(Use additional pages if necessary).*

See attachment

OTHER DEPARTMENTS AFFECTED

List all departments/units/ or co-accredited programs affected by your new program or changes to your existing program and acquire the signature of the chair/director of each department/unit listed. Attach additional page(s) if necessary. *See online instructions.

Department/Unit:	Chair/Program Director:	Date:
Department/Unit:	Chair/Program Director:	Date:

CATALOG COPY

Catalog Copy as currently written. Include only sections/paragraphs that would be changed if your request is approved. Please cross out or otherwise highlight any deletions.

1. Admission to the economics major
2. ECON 300 Intermediate Microeconomics. Grade of 2.0 or higher required.
3. ECON 301 Intermediate Macroeconomics. Grade of 2.0 or higher required.
4. ECON 382 Introduction to Econometrics – **FOR THOSE ADMITTED FALL 2013 OR LATER**
5. Five ECON courses at the 400 level (25 credits not including ECON 496, 497, or 499.)
6. You must complete at least 55 credits in economics courses (courses with the prefix ECON) which includes the statistics courses taken for admission, and you must have an average of 2.0 or higher in these 50 credits.
7. ~~At least 25 credits in economics courses at the 300 and 400 levels must be taken in residence as a matriculated student at the University of Washington.~~
8. You must complete all University and College of Arts and Sciences requirements and 180 credits total for the undergraduate degree.
9. You must make an appointment with an advisor to apply to graduate (no later than the end of the third week of the quarter in which you wish to graduate). To receive Graduating Senior Priority (GSP) registration, apply 2 ½ quarters before graduation.

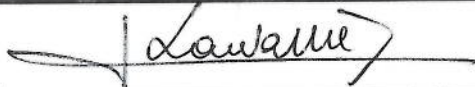
PROPOSED CATALOG COPY

Reflecting requested changes (Include exact wording as you wish it to be shown in the printed catalog. Please underline or otherwise highlight any additions. If needed, attach a separate, expanded version of the changes that might appear in department publications). **Please note:** all copy will be edited to reflect uniform style in the General Catalog.

1. Admission to the economics major
2. ECON 300 Intermediate Microeconomics. Grade of 2.0 or higher required.
3. ECON 301 Intermediate Macroeconomics. Grade of 2.0 or higher required.
4. ECON 382 Introduction to Econometrics – **FOR THOSE ADMITTED FALL 2013 OR LATER**
5. Five ECON courses at the 400 level (25 credits not including ECON 496, 497, or 499.)
6. You must complete at least 55 credits in economics courses (courses with the prefix ECON) which includes the statistics courses taken for admission, and you must have an average of 2.0 or higher in these 50 credits.
7. ECON 300, 301, and 382 must be taken in residence as a matriculated student at the University of Washington, Seattle.
8. At least 15 credits in economics courses at the 400-level must also be taken in residence as a matriculated student at the University of Washington.
9. You must complete all University and College of Arts and Sciences requirements and 180 credits total for the undergraduate degree.
10. You must make an appointment with an advisor to apply to graduate (no later than the end of the third week of the quarter in which you wish to graduate). To receive Graduating Senior Priority (GSP) registration, apply 2 ½ quarters before graduation.

APPROVALS

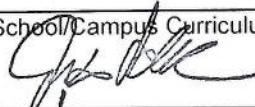
Chair/Program Director:



Date:

5-30-14

College/School/Campus Curriculum Committee:



Date:

6/9/14

Dean/Vice Chancellor:



Date:

6/9/14

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:



Date:

11/21/2014

POST TRI-CAMPUS APPROVAL (when needed)

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:

Date:

Justification for new equivalency policy in the department of economics

Bachelor of Arts

ECON 300, ECON 301, and ECON 382 must be taken in residence in the Department of Economics on the UW Seattle campus.

ECON 300 (Intermediate Microeconomics) and ECON 301 (Intermediate Macroeconomics) should be taken in residence for a number of reasons: consistency in the level and content of the material taught and in the grading. We have no way of knowing whether any of these non-UW programs ever bestow grades lower than 2.0 or whether they set their median within a specific range as we do. For these reasons, we cannot accept grades bestowed by other universities for our intermediate theory courses. For reasons explained below, it is critical that our students be evaluated in our department.

- We have standardized the material presented in these two courses and the grading: all the instructors use the same textbook and cover the same material. We want our students to be well prepared for the upper level economic courses taught in our department¹. Finally the department has formulated a specific standardized grading system used by all instructors in these courses.
- Econ 300 and/or 301 are prerequisites for all of our advanced courses and the students must achieve at least 2.0 in order to be admitted into 400-level courses. We view this grade as the minimum level of preparation for upper-division courses. A student may receive grade higher than 1.9 by taking these courses in another institution, but he/she may not be well prepared for the 400-level courses offered in our department.
- If a student takes any of these two courses twice and does not achieve at least 2.0, the student is dropped from our major. This rule would become meaningless were a student allowed to take any of these courses in a different institution with different grading standards.
- These two courses are important to evaluate a student's progress in the major. The grades that a student gets in these courses are excellent predictors of the grades a student will achieve in all the 400-level. A realistic grade will facilitate any conversation with advisers or instructors about a student's performance.

ECON 382 (Introductory Econometrics) was specifically created to be the firewall course for the BA, so all students have to take it in residence.

¹ For instance some macroeconomic textbooks and instructors might ignore Keynesian economics, resulting in students who are ill-prepared when they take monetary economics or international macroeconomics in our department.

At least 25 credits at the 400-level must be taken in residence on the UW Seattle campus. This means that no more than 10 non-UW credits at the 400-level will be counted towards the major requirements. There are many institutions in the US and around the world with excellent economics departments. We do not wish to discourage students from taking part in study abroad opportunities especially in these programs. However we feel that a student needs to take the bulk of his/her credits in our institution to earn a U-W degree. If the student wishes to take more economics courses, these will count towards their general elective requirements. We will reserve the right to waive the 10 credits maximum rule for economics students taking courses through our five departmental exchange programs or in other special cases.

Current:

Major Requirements

Major Requirements

60 credits as follows:

1. Admission to the major.
2. ~~A minimum 50 credits in economics, including ECON 200, ECON 201, ECON 300, ECON 301, and at least five other upper-division courses in economics at the 400 level, excluding ECON 496, ECON 497, and ECON 499.~~
3. ~~STAT 311~~
4. Grades of 2.0 or higher in ECON 300 and ECON 301.
5. ~~One calculus course (MATH 112, MATH 124, MATH 134, MATH 145, or equivalent).~~

~~Transfer students are required to complete a minimum of 25 upper-division economics credits in residence at the UW.~~

Proposed:

Major Requirements

50 credits as follows:

1. Admission to the major.
2. Minimum grade of 2.0 in ECON 300 and ECON 301.
3. ECON 382.
4. Minimum 50 credits of ECON courses including a minimum of five courses at the 400-level ECON course, and excluding ECON 496, ECON 497, and ECON 499.
5. Minimum cumulative 2.00 GPA for courses applied to the major
6. ECON 300, ECON 301, ECON 382, and minimum 15 credits of 400-level ECON courses must be completed in residence at the University of Washington, Seattle.