



UNIVERSITY of WASHINGTON

Michael K. Young
President

November 26, 2014

Dean Robert C. Stacey
College of Arts and Sciences
Box 353765

Dear Bob:

Based on the recommendation of its Subcommittee on Admissions and Programs, the Faculty Council on Academic Standards has recommended approval of the revised program requirements for the Bachelor of Science degree in Economics. A copy of the change is attached.

I am writing to inform you that the Department of Economics is authorized to specify these requirements beginning autumn quarter 2014.

The new requirements should be incorporated in printed statements and in individual department websites as soon as possible. The *General Catalog* website will be updated accordingly by the Registrar's Office.

Sincerely yours,

A handwritten signature in black ink that reads "Michael K. Young".

Michael K. Young
President

Enclosure

cc: Ms. Ahna Kotila (with enclosure)
Mr. Robert Corbett (with enclosure)
Ms. Virjean Edwards (with enclosure)



UNIVERSITY OF WASHINGTON
**CREATING AND CHANGING UNDERGRADUATE
 ACADEMIC PROGRAMS**

JUN 23 2014

OFFICE USE ONLY
 Control #
 ECON-20140529A

After college/school/campus review, send a signed original and 1 copy to the Curriculum Office/FCAS, Box 355850.
 For information about when and how to use this form: <http://depts.washington.edu/uwcr/1503instructions.pdf>

College/Campus Arts & Sciences	Department/Unit Economics	Date 5-29-14
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New Programs

- Leading to a Bachelor of ____ in ____ degree.
- Leading to a Bachelor of ____ degree with a major in ____.
- Leading to a ____ Option within the existing major in ____.
- Leading to a minor in ____.

Changes to Existing Programs

- New Admission Requirements for the Major in ____ within the Bachelor of ____.
- Revised Admission Requirements for the Major in ____ within the Bachelor of ____.
- Revised Program Requirements for the Major in Economics within the Bachelor of Science.
- Revised Requirements for the Option in ____ within the major in ____.
- Revised Requirements for the Minor in ____.

Other Changes

- Change name of program from ____ to ____.
- Change delivery method or location of program.
- New or Revised Continuation Policy for ____.
- New Honors Requirements for ____.
- Eliminate program in ____.

Proposed Effective Date: **Quarter:** Autumn Winter Spring Summer **Year: 2014**__

Contact Person: Michelle Turnovsky	Phone: 543-1967	Email: mturn@uw.edu	Box: 353330
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EXPLANATION OF AND RATIONALE FOR PROPOSED CHANGE

For new program, please include any relevant supporting documentation such as student learning outcomes, projected enrollments, letters of support and departmental handouts. (Use additional pages if necessary).

See attachment

OTHER DEPARTMENTS AFFECTED

List all departments/units/ or co-accredited programs affected by your new program or changes to your existing program and acquire the signature of the chair/director of each department/unit listed. Attach additional page(s) if necessary. *See online instructions.

Department/Unit:	Chair/Program Director:	Date:
Department/Unit:	Chair/Program Director:	Date:

CATALOG COPY

Catalog Copy as currently written. Include only sections/paragraphs that would be changed if your request is approved. Please cross out or otherwise highlight any deletions.

65 credits as follows:

1. Admission to the major.
2. 15 credits in MATH 124, MATH 125, MATH 126 (or equivalent).
3. A minimum of 50 credits in economics, including ECON 200, ECON 201; ECON 300, ECON 301. At least 15 credits of the following theory and methods courses: ECON 400 (or equivalent) or ECON 401, ECON 405, ECON 424, ECON 435 (if taken during or before autumn 2010), ECON 473, ECON 481, ECON 482, ECON 483, ECON 484, ECON 485, ECON 486. Of these, 5 credits should be chosen from either ECON 400 or ECON 401, and another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON 483. Students preparing for graduate work in economics should consider taking both ECON 400 and ECON 401. 15 additional credits should be taken at the 400 level, excluding ECON 496, ECON 497, and ECON 499.
4. Grades of 2.0 or higher in ECON 200, ECON 201, ECON 300, and ECON 301
5. ~~Transfer students are required to complete a minimum of 25 upper-division economics credits in residence at the UW.~~

PROPOSED CATALOG COPY

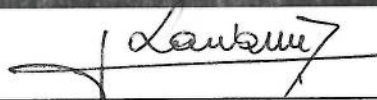
Reflecting requested changes (Include exact wording as you wish it to be shown in the printed catalog. Please underline or otherwise highlight any additions. If needed, attach a separate, expanded version of the changes that might appear in department publications). **Please note:** all copy will be edited to reflect uniform style in the General Catalog.

65 credits as follows:

1. Admission to the major.
2. 15 credits in MATH 124, MATH 125, MATH 126 (or equivalent).
3. A minimum of 50 credits in economics, including ECON 200, ECON 201; ECON 300, ECON 301. At least 15 credits of the following theory and methods courses: ECON 400 (or equivalent) or ECON 401, ECON 405, ECON 424, ECON 435 (if taken during or before autumn 2010), ECON 473, ECON 481, ECON 482, ECON 483, ECON 484, ECON 485, ECON 486. Of these, 5 credits should be chosen from either ECON 400 or ECON 401, and another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON 483. Students preparing for graduate work in economics should consider taking both ECON 400 and ECON 401. 15 additional credits should be taken at the 400 level, excluding ECON 496, ECON 497, and ECON 499.
4. Grades of 2.0 or higher in ECON 200, ECON 201, ECON 300, and ECON 301
5. ECON 300 and 301 must be taken in residence as a matriculated student at the University of Washington, Seattle. At least 20 credits in economics courses at the 400-level must also be taken in residence.

APPROVALS

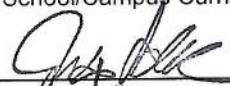
Chair/Program Director:



Date:

5-30-14

College/School/Campus Curriculum Committee:



Date:

6/9/14

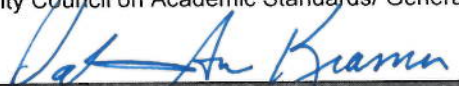
Dean/Vice Chancellor:



Date:

6/9/14

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:



Date:

11/21/2014

POST TRI-CAMPUS APPROVAL (when needed)

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:

Date:

Justification for new equivalency policy in the department of economics

Bachelor of Science

ECON 300 (Intermediate Microeconomics) and ECON 301 (Intermediate Macroeconomics) should be taken in residence on the UW Seattle campus for a number of reasons: consistency in the level and content of the material taught and in the grading.

We have no way of knowing whether any of these non-UW programs ever bestow grades lower than 2.0 or whether they set their median within a specific range as we do. For these reasons, we cannot accept grades bestowed by other universities for our intermediate theory courses. For reasons explained below, it is critical that our students be evaluated in our department.

- We have standardized the material presented in these two courses and the grading: all the instructors use the same textbook and cover the same material. We want our students to be well prepared for the upper level economic courses taught in our department¹. Finally the department has formulated a specific standardized grading system used by all instructors in these courses.
- Econ 300 and/or 301 are prerequisites for all of our advanced courses and the students must achieve at least 2.0 in order to be admitted into 400-level courses. We view this grade as the minimum level of preparation for upper-division courses. A student may receive grade higher than 1.9 by taking these courses in another institution, but he/she may not be well prepared for the 400-level courses offered in our department.
- If a student takes any of these two courses twice and does not achieve at least 2.0, the student is dropped from our major. This rule would become meaning-less were a student allowed to take any of these courses in a different institution with different grading standards.
- These two courses are important to evaluate a student's progress in the major. The grades that a student gets in these courses are excellent predictors of the grades a student will achieve in all the 400-level. A realistic grade will facilitate any conversation with advisers or instructors about a student's performance.
- We are concerned about non-majors who need to take these courses for a specific option, and do not want to penalize them. We have identified 3 different programs that list ECON 300 and/or 301: ACMS/Mathematical Economics Option – Political Sciences/Political Economy option – School of International Studies/International Political Economy Option. We will grant ECON 300 and/or 301 equivalencies to non-majors enrolled in these options if they take these courses in another institution.

At least 30 credits at the 400-level must be taken in residence on the UW Seattle campus. This means that no more than 10 non-UW credits at the 400-level will be counted towards the major

¹ For instance some macroeconomic textbooks and instructors might ignore Keynesian economics, resulting in students who are ill-prepared when they take monetary economics or international macroeconomics in our department.

requirements. There are many institutions in the US and around the world with excellent economics department. We do not wish to discourage students from taking part in study abroad opportunities especially in these programs. However we feel that a student needs to take the bulk of his/her credits in our institution to earn a U-W degree. If the student wishes to take more economics courses, these will count towards their general elective requirements. We will reserve the right to waive the 10 credits maximum rule for economics students taking courses through our five departmental exchange programs or in other special cases.

Jennifer A. Payne

From: akotila@uw.edu
Sent: Tuesday, October 28, 2014 1:10 PM
To: Jennifer A. Payne
Subject: Re: ECON 1503's

Hi Jennifer,

Michelle Turnovsky will be there to represent our department and discuss the residency 1503.

Thank you,
Ahna

Ahna Kotila
Academic Counselor, Lead
Department of Economics
University of Washington
314 Savery Hall, Box 353330
Seattle, WA 98195-3330
akotila@u.washington.edu
(206) 685-2026

From: Jennifer A. Payne
Sent: Monday, October 27, 2014 2:55 PM
To: AHNA K. KOTILA
Subject: ECON 1503's

Hi Ahna,

SCAP would like to invite the ECON department to come discuss the residency 1503s with them this Friday. The meeting starts at 1:30pm in GER 026 – would someone be able to make it?

Jennifer

Jennifer Payne, M.Ed.
University Curriculum Procedures Analyst
Office of the Registrar
University of Washington
<http://depts.washington.edu/registra/curriculum/>
Phone: 206-543-5938
Email: uwcr@uw.edu
Box: 355850

Jennifer A. Payne

From: akotila@uw.edu
Sent: Wednesday, November 12, 2014 1:04 PM
To: Jennifer A. Payne
Subject: Fw: Economics Dept. residency requirement

Sorry, forgot to cc you.

Ahna

Ahna Kotila
Academic Counselor, Lead
Department of Economics
University of Washington
314 Savery Hall, Box 353330
Seattle, WA 98195-3330
(206) 685-2026
akotila@uw.edu
<http://econ.washington.edu>

From: akotila@uw.edu
Sent: Wednesday, November 12, 2014 1:03 PM
To: meroy@uw.edu
Subject: Economics Dept. residency requirement

Hi Meera,

We have recently sent in a 1503 to request that our majors complete ECON 300 and 301 in residence at UW. We want these courses, in particular, to be taken at UW to control the consistency in the level and content of the material taught and in the course grading. Once approved, the UW Admissions Office will no longer apply ECON 300 and 301 to student transcripts, but will award ECON 3XX credit.

We realize that you have an academic program that accepts credit for ECON 300 and/or 301. We do not want our new policy to cause negative consequences for your students. If any of them take a course elsewhere that you believe may be equivalent to ECON 300, please let us know and send us a syllabus, and we can evaluate the course on a case-by-case basis.

Please let me know if you have any questions or concerns.

Best,
Ahna

Ahna Kotila
Academic Counselor, Lead
Department of Economics
University of Washington
314 Savery Hall, Box 353330

Jennifer A. Payne

From: akotila@uw.edu
Sent: Wednesday, November 12, 2014 1:05 PM
To: Wolfram W. Latsch
Cc: Jennifer A. Payne
Subject: Economics Dept. residency requirement

Hi Wolfram,

We have recently sent in a 1503 to request that our majors complete ECON 300 and 301 in residence at UW. We want these courses, in particular, to be taken at UW to control the consistency in the level and content of the material taught and in the course grading. Once approved, the UW Admissions Office will no longer apply ECON 300 and 301 to student transcripts, but will award ECON 3XX credit.

We realize that you have an academic program that accepts credit for ECON 300 and/or 301. We do not want our new policy to cause negative consequences for your students. If any of them take a course elsewhere that you believe may be equivalent to ECON 300, please let us know and send us a syllabus, and we can evaluate the course on a case-by-case basis.

Please let me know if you have any questions or concerns.

Best,
Ahna

Ahna Kotila
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<http://econ.washington.edu>

Jennifer A. Payne

From: akotila@uw.edu
Sent: Wednesday, November 12, 2014 1:26 PM
To: miller@math.washington.edu
Subject: Economics Dept. residency requirement

Hi Brooke,

We have recently sent in a 1503 to request that our majors complete ECON 300 and 301 in residence at UW. We want these courses, in particular, to be taken at UW to control the consistency in the level and content of the material taught and in the course grading. Once approved, the UW Admissions Office will no longer apply ECON 300 and 301 to student transcripts, but will award ECON 3XX credit.

We realize that you have an academic program that accepts credit for ECON 300 and/or 301. We do not want our new policy to cause negative consequences for your students. If any of them take a course elsewhere that you believe may be equivalent to ECON 300, please let us know and send us a syllabus, and we can evaluate the course on a case-by-case basis.

Please let me know if you have any questions or concerns.

Best,
Ahna

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