

OFFICE OF THE PRESIDENT

January 31, 2013

Interim Dean Robert C. Stacey College of Arts and Sciences Box 353765

Dear Bob:

Based on the recommendation of its Subcommittee on Admissions and Programs, the Faculty Council on Academic Standards has recommended approval of the revised program requirements for the Bachelor of Arts degree in Economics; and new continuation policies for both the Bachelor of Arts and the Bachelor of Science degrees in Economics. A copy of the changes is attached.

I am writing to inform you that the Department of Economics is authorized to specify these requirements beginning autumn quarter 2013.

The new requirements should be incorporated in printed statements and in individual department websites as soon as possible. The *General Catalog* website will be updated accordingly by the Registrar's Office.

Sincerely yours,

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Michael K. Young President

Enclosure

cc: Ms. Ahna Kotila (with enclosure)
 Mr. Robert Corbett (with enclosure)
 Dr. Deborah H. Wiegand (with enclosure)
 Ms. Virjean Edwards (with enclosure ECON-20121128)

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After college/school/campus review, send a signed original and 1 copy to the Curriculum Office/FCAS, Box 355850. For information about when and how to use this form: http://depts.washington.edu/uwcr/1503instructions.pdf

CREATING AND CHANGING UNDERGRADUATE

UNIVERSITY OF WASHINGTON

ACADEMIC PROGRAMS

College/Campus Arts & Sciences	Department/Unit	Economics	Date 11/28/12	
New Programs				
Leading to a Bachelor of in degree.				
Leading to a Bachelor ofdegree with a major in				
Leading to a Option within the existing to a Op	ng major in			
Leading to a minor in				
Changes to Existing Programs				
Revised Admission Requirements for the N	lajor in within the Bacheld	or of		
Revised Program Requirements for the Ma	ijor in <u>Economics</u> within the Bac	helor of <u>Arts</u> .		
Revised Requirements for the Option in	within the major in			
Revised Requirements for the Minor in				
Other Changes				
□ Change name of program from to ☑ New or Revised Continuation Policy for <u>BAL</u> BS □ Eliminate program in				
Proposed Effective Date: Quarter: 🛛 Autumn 🗌 W	/inter 🗌 Spring 🔲 Summer Ye	ar: 20 <u>13</u>		
Contact Person: Ahna Kotila Ph 202	one: 685- 26 Email: ak	otila@uw.edu	Box: 353330	
EXPLANATION OF AND RATIONALE FOR PROPOS				
For new program, please include any relevant sup letters of support and departmental handouts. (Use	porting documentation such as si additional pages if necessary).	tudent learning outcomes, pro	ojected enrollments,	
See attached rationale.				
OTHER DEPARTMENTS AFFECTED List all departments/units/ or co-accredited programs affected by your new program or changes to your existing program and acquire				
the signature of the chair/director of each department/ Department/Unit: Chair/Program	ent/unit listed. Attach additional p	bage(s) if necessary. *See onl	ine instructions.	
Chair/Frogram			Date:	
Department/Unit: Chair/Program	Disastas			
Department/Unit: Chair/Program	JIECIOI		Date:	

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Catalog Copy as currently written. Include only sections/paragraphs that would be changed if your request is approv out or otherwise highlight any deletions.	ed. Please cross
55 credits as follows:	
Admission to the major.	
• A minimum of 50 credits in economics, including ECON 200, ECON 201, ECON 300, EC	ON 301
STAT 311, and at least five other upper-division courses in economics at the 400 level, exc	
496, ECON 497, and ECON 499.	
• Grades of 2.0 or better in ECON 300 and 301.	
• One calculus course (MATH 112, MATH 124, MATH 134, MATH 145, or equivalent).	
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PROPOSED CATALOG COPY	
Reflecting requested changes (Include exact wording as you wish it to be shown in the printed catalog. Please unde highlight any additions. If needed, attach a separate, expanded version of the changes that might appear in departm	rline or otherwise
Please note: all copy <u>will</u> be edited to reflect uniform style in the General Catalog.	
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 A minimum of 50 credits in economics, including ECON 200, ECON 201, ECON 300, EC 	ON 301 ECON 382
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ECON 382 Introduction to Econometrics (5) NW

Application of statistical methods to economic data: estimating economic relationships using regression analysis and testing hypotheses involving economic behavior. Use of econometric software. Open to economics majors only. Prerequisite: 2.0 in ECON 300. Cannot be taken for credit if ECON 482 taken previously.

The economics department proposes that we introduce a new course, Econ 382, to be required of all of our majors for completion of the economics degree (BA). This requirement would go into effect for newly admitted majors in the autumn 2013 academic quarter. Students would be encouraged to take the class within the first two quarters of being admitted to the major. Students who have already taken Econ 482, 483, or 424 would not be required to take Econ 382. The course would be offered three times a year (approximately 100-150 students per class), and would be supported by one graduate student TA and one or two additional graders.

A small part of the motivation for adopting a new requirement is due to the suggestion of the Dean's office that we come up with one. Several competitive major departments require a class that is only open to admitted majors as a sort of firewall to discourage nonmajors from continuing to take upper-division classes in the major (in the hopes that accumulating upper-division credits will increase their likelihood of eventually being admitted). Requiring a class for all students recently admitted to the major may very well have a positive social externality associated with it, particularly a class in which students are encouraged to work together on empirical projects.

The primary motivation for requiring an econometrics class of all of our students is the belief that all economics majors should be familiar with elementary regression techniques. It is our hope that all of our students will become sophisticated consumers of empirical analysis. To do so, they must learn not only how to use the tools of regression analysis, but also how to assess the validity of empirical analyses presented to them. To become sophisticated consumers, students need firsthand experience as producers. Active learning beats passive learning, and econometrics is an ideal course for active learning. Learning how to use econometric methods will give our students a marketable skill.

Many of our peer institutions require completion of an econometrics course for all of their students. Of the universities comprising the Pac-12 conference, eleven of them offer BA degrees in economics. Of the eleven offering BA degrees, only the University of Arizona and the University of Washington do not currently require an econometrics class of all of their students (the University of Utah's required course does not have the word "econometrics" in its title, but the course description makes clear that regression modeling, hypothesis testing, and use of computer software is at its core). Most other peer institutions around the rest of the country also require econometrics of all their students (although in a few instances, like in the case of the University of Utah, the word "econometrics" does not appear in the course title). The textbook listed in the proposed syllabus for the class is *Introduction to Econometrics: Brief Edition*, by James Stock (Harvard University) and Mark Watson (Princeton University). Other alternatives might include Studenmund's *Using Econometrics: A Practical Guide* and Ashenfelter, Levine, and Zimmerman's *Statistics and Econometrics*. Stock and Watson's brief edition textbook consists of the first nine chapters of the second edition of their larger *Introduction to Econometrics*, plus a new chapter (Chapter 10) on conducting an empirical analysis using economic data.

Stock and Watson's textbook is ideal for an introductory econometrics course. In their words, "this book has fewer equations, and more applications, than many introductory econometrics books. But more equations do not imply a more sophisticated treatment, and a more mathematical treatment does not lead to a deeper understanding for most students. On the contrary, it is our experience that a deeper understanding is achieved through repeated treatment of serious empirical applications, both in class and in homework exercises. For this reason, this book (supported by student resources on the book's Web site) includes many empirical exercises. Like the empirical analysis in the text, the data sets in the empirical exercises are revisited in multiple chapters, in each case using the methods introduced in the chapter to take a closer look at the empirical issue under study. The key formulas and derivations of regression analysis are provided in chapter appendices, so that this material is available to students with a stronger mathematical background but does not get in the way of learning for students who are less prepared mathematically." The companion web site for the textbook is excellent. It contains datasets, online practice quizzes with answers, and an online tutorial for using Eviews software.

Jennifer A. Payne

From: Sent: To: Cc: Subject: Ahna Kotila <akotila@uw.edu> Friday, January 04, 2013 4:27 PM Jennifer A. Payne Michelle H. Turnovsky; Gregory M. Ellis Re: ECON 1503 questions

Hi Jennifer,

We will look into the continuation policy. In the meantime, we are fine with dropping the 2.0 requirement for ECON 382. We prefer that students take ECON 382 early since it may be somewhat helpful for the 400-level courses, but as long as they have it before graduation, it is fine. It is the econometrics skills that we are most concerned that our majors have before they graduate. When we have our information sessions for new majors, we will discuss ECON 382 and encourage them to take the course as soon as they can, rather than at the end of their economics course requirements.

Thank you, Ahna

Ahna Kotila

Academic Counselor, Lead Department of Economics University of Washington 314 Savery Hall, Box 353330 Seattle, WA 98195-3330 akotila@u.washington.edu (206) 685-2026

From: Jennifer A. Payne Sent: Wednesday, January 02, 2013 11:56 AM To: <u>AHNA K. KOTILA</u> Subject: RE: ECON 1503 questions

A formal continuation policy is one that has been submitted on a 1503 and approved by FCAS. Most competitive majors that require more than a 2.0 cum gpa (either new majors or existing majors that submit 1503's to change program requirements) are having to implement these. If you have an informal one already – you can submit that for review.

How will you enforce that students take 382 early in the major? I think the 382 or 482 request was because 382 isn't a prerequisite for any other course so what is forcing them to take in early on in the major?

Jennifer

From: Ahna Kotila [mailto:akotila@uw.edu] Sent: Wednesday, January 02, 2013 11:12 AM To: Jennifer A. Payne Subject: Re: ECON 1503 questions

Hi Jennifer,

What do you mean by having to create a formal continuation policy?

We would be okay with dropping the 2.0 requirement for ECON 382. If we permit students to take 382 or 482, there is no incentive for them to take 382 since 482 would count as one of their 400-level Econ graduation requirements. It reduces our purpose for having them take ECON 382. Students who will have taken ECON 424, 482, or 483 before they are admitted to the BA major will not be required to take ECON 382.

Best, Ahna

Ahna Kotila Academic Counselor, Lead Department of Economics University of Washington 314 Savery Hall, Box 353330 Seattle, WA 98195-3330 <u>akotila@u.washington.edu</u> (206) 685-2026

From: Jennifer A. Payne Sent: Thursday, December 27, 2012 5:08 PM To: <u>AHNA K. KOTILA</u> Subject: RE: ECON 1503 questions

Ok.

I think there is a good chance that you will need to create a formal continuation policy though.

What would be the problem with allowing BA students to take either 382 or 482 since this 1503 only applies to them?

Jennifer

From: Ahna Kotila [<u>mailto:akotila@uw.edu</u>] Sent: Thursday, December 27, 2012 4:19 PM To: Jennifer A. Payne Subject: Re: ECON 1503 questions

Hi Jennifer,

Here is our responses to the questions SCAP proposed:

1. We have an informal continuation policy in the major for ECON 300 and 301. We permit students who receive below the 2.0 required the first time to repeat the course one time. If they fail to reach the 2.0 the second time they take the course, they are dropped from the major. Students are warned of this and sign a form before they are enrolled for ECON 300/301 for the second time.

2. We have new major information sessions that recently admitted students attend. In these info sessions, we will highly encourage students to take ECON 382 as soon as possible and our ECON 382 instructor, Greg Ellis, will be there to give students information on the content and importance of the course.

3. Econometrics and regression analysis, in particular, is crucial for our undergraduates to be on par with other economics majors in our peer institutions. Because of this, we think the grade requirement is reasonable. If this is a stumbling block, we would be willing to forego the 2.0 requirement.

4. This is for the BA major only. Students in the BS program do not have to take ECON 382 - they can enroll directly in ECON 482. This is why ECON 382 is not a prerequisite for ECON 482.

Bachelor of Science students are required to take a 400-level econometrics course, so we do not want them to be able to use ECON 382 in place of that requirement.

In the past, we have had trouble with students taking our 400-level courses and then demanding to be admitted in to the major. Requiring Bachelor of Arts students to take ECON 382 is a firewall because 382 is <u>only</u> open to declared economics majors.

We would be happy to provide a report on our admissions process with the new writing requirement to SCAP.

Best, Ahna

Ahna Kotila Academic Counselor, Lead Department of Economics University of Washington 314 Savery Hall, Box 353330 Seattle, WA 98195-3330 <u>akotila@u.washington.edu</u> (206) 685-2026

From: Jennifer A. Payne Sent: Tuesday, December 11, 2012 10:31 AM To: mailto:akotila@uw.edu Subject: ECON 1503 questions

Ahna,

SCAP had some questions about the programs changes requested for the BA and the new writing assessment.

They want to know the following:

- 1) Do you have a continuation policy in place for your major (specifically to address the minimum grade of a 2.0 in ECON 300 and 301)?
- 2) Is there a specific sequence for courses in the major? If not, how do you ensure that students would take ECON 382 early on as it isn't a prerequisite for any other course?
- 3) Why do they need a minimum grade of 2.0 in ECON 382 the minimum grade in 300 and 301 is grandfathered and as 382 isn't a prerequisite for any other course they feel it should be listed with the required courses in item 1 of the major requirements.
- 4) They would also like to see 382 either be a prerequisite for 482 or make the major requirement 382 or 482.

If you can get me the replies by the end of the first week of January I should be able to get FCAS to review on January 11th.

SCAP would also like to request a report on how your admissions process goes with the new writing assessment (there is a lot of interest of implementing something like this in other majors – but you are the first to pull the trigger – so they want to know how it goes).

Let me know if you have any questions.

Jennifer

60 credits as follows:

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• Admission to the major.

• A minimum of 50 credits in economics, including ECON 200, ECON 201, ECON 300, ECON 301, ECON 382*, STAT 311, and at least five other upper-division courses in economics at the 400 level, excluding ECON 496, ECON 497, and ECON 499.

• Grades of 2.0 or better in ECON 300, and 301.

• One calculus course (MATH 112, MATH 124, MATH 134, MATH 145, or equivalent).

• Transfer students are required to complete a minimum of 25 upper-division economics credits in residence at the UW.

Since the departmental resources are limited and in order to maintain the quality of our program, we can only admit a certain number of applicants (we have a competitive major). As a result, we need to monitor the progress of those admitted into the major to manage the departmental resources efficiently.

Each student who accepts admission in the department is bound to these rules and standards. These are in addition to the policies of the UW.

<u>The minimum acceptable grade for Econ 300 and Econ 301 is 2.0</u> All other course requirements are subject to the University's minimum grade policy.

An undergraduate student may repeat ECON 300 and/or 301 once each with permission of the department offering the course.

Students who do not fulfill this requirement may be dropped from the major.

DEPARTMENT OF ECONOMICS

University of Washington

PETITION TO REPEAT ECON 300 AND/OR 301

The University Handbook (Volume 4, Part III, Chapter 15) specifies that an undergraduate student may repeat ECON 300 and/or 301 <u>once</u> each with permission of the department offering the course.

Student Information Name:	Student Number:
UW Email:	
Course to be repeated:	Quarter/Year to be repeated:

Briefly explain why you will be more successful when repeating the course. What will you do to succeed?

Department Approval

I understand that if this petition is approved, I will not be allowed any additional repeats of the course, even if it is required for graduation. I further understand that if I cannot satisfactorily (2.0 or higher) complete the course in the quarter listed, I may need to complete my degree in another department (i.e. I may be dropped from the major or not admitted to the major should I apply).

Student Signature

Date

Advisor Signature

Date

Resources for Students

There are a number of resources for students having difficulty in their courses:

- You can speak with an advisor in the **Economics Advising** office. Please email <u>econadv@uw.edu</u> for an appointment.
- The Economics Undergraduate Board (EUB) provides *free tutoring services* in SAV 328 (see http://depts.washington.edu/ecnboard/ for days and times).
- The Counseling Center in Schmitz Hall offers many free workshops on study skills, time management, test anxiety, among others, that may help: <u>http://depts.washington.edu/scc/studyskills.html</u>. The Counseling Center is also a wonderful resource if you would like to speak with someone about personal difficulties that may be affecting your schoolwork.
- The Economics Advising Office keeps a quarterly list of graduate students who participate in **fee-based tutoring**. Please send an email to <u>econadv@uw.edu</u> if you would like us to send you the list.
- EOP advisees/affiliates can use the Instructional Center (<u>http://depts.washington.edu/ic/graphics/econ.php?style=graphics</u>). Please contact your EOP adviser about whether this is a good option for you.

65 credits as follows:

• Admission to the major.

• 15 credits in MATH 124, MATH 125, MATH 126 (or equivalent).

• A minimum of 50 credits in economics, including ECON 200, ECON 201; ECON 300, ECON 301. At least 15 credits of the following theory and methods courses: ECON 400 (or equivalent) or ECON 401, ECON 424, ECON 435 (if taken during or before autumn 2010), ECON 473, ECON 481, ECON 482, ECON 483, ECON 485, ECON 486. Of these, 5 credits should be chosen from either ECON 400 or ECON 401, and another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON 400, another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON 400, another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON 400, another 5 credits should be chosen from ECON 424, ECON 481, ECON 482, ECON

483. Students preparing for graduate work in economics should consider taking both ECON 400 and ECON 401. 15 additional credits should be taken at the 400 level, excluding ECON 496, ECON 497, and ECON 499.

• Grades of 2.0 or better in ECON 200, ECON 201, ECON 300, and ECON 301.

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DEPARTMENT OF ECONOMICS

University of Washington

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Student Signature

Date

Advisor Signature

Date

Resources for Students

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- EOP advisees/affiliates can use the Instructional Center (<u>http://depts.washington.edu/ic/graphics/econ.php?style=graphics</u>). Please contact your EOP adviser about whether this is a good option for you.