



OFFICE OF THE PRESIDENT

April 5, 2011

Vice Chancellor Susan Jeffords
University of Washington, Bothell
Box 358522

Dear Susan:

Based upon the recommendations of the Executive Council, the General Faculty Organization has recommended approval of the revised admission and program requirements for the option in Accounting within the Bachelor of Arts in Business Administration degree. A copy of the proposal is attached.

I am writing to inform you that the Business Administration program is authorized to specify these requirements beginning autumn quarter 2011.

The new requirements should be incorporated in printed statements and in individual department websites as soon as possible. The *General Catalog* website will be updated accordingly by the Registrar's Office.

Sincerely yours,

A handwritten signature in cursive script that reads "Phyllis".

Phyllis M. Wise
Interim President

Enclosure

cc: Dr. Walter Freytag (with enclosure)
Mr. Robert Corbett (with enclosure)
Dr. Deborah H. Wiegand (with enclosure)
Ms. Virjean Edwards (with enclosure BBUS-20110222B)



UNIVERSITY OF WASHINGTON

CREATING AND CHANGING UNDERGRADUATE ACADEMIC PROGRAMS

APR 05 2011
OFFICE USE ONLY
Control #
BBUS-2011 0222 B

After college/school/campus review, send a signed original and 8 copies to the Curriculum Office/FCAS, Box 355850.

For information about when and how to use this form: <http://depts.washington.edu/uwcr/1503instructions.pdf>

College/Campus UW Bothell	Department/Unit Business	Date 2/22/11
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New Programs

- ☐ Leading to a Bachelor of ____ in ____ degree.
- ☐ Leading to a Bachelor of ____ degree with a major in ____.
- ☐ Leading to a ____ Option within the existing major in ____.
- ☐ Leading to a minor in ____.

Changes to Existing Programs

- ☐ New Admission Requirements for the Major in ____ within the Bachelor of ____.
- ☒ Revised Admission Requirements for the Major in Bus. Admin within the Bachelor of Arts (Accounting option) in business administration
- ☐ Revised Program Requirements for the Major in ____ within the Bachelor of ____.
- ☒ Revised Requirements for the Option in Accounting within the major in Business Administration.
- ☐ Revised Requirements for the Minor in ____.

Other Changes

- ☐ Change name of program from ____ to ____.
- ☐ New or Revised Continuation Policy for ____.
- ☐ Eliminate program in ____.

Proposed Effective Date: **Quarter:** ☒ Autumn ☐ Winter ☐ Spring ☐ Summer **Year: 20 11**

Contact Person: Walter r. Freytag	Phone: 2-3229	Email: wfreytag@uwb.edu	Box: 358533
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EXPLANATION OF AND RATIONALE FOR PROPOSED CHANGE

For new program, please include any relevant supporting documentation such as student learning outcomes, projected enrollments, letters of support and departmental handouts. (Use additional pages if necessary).

Increasing Intermediate series from 10 to 15 credits. Intermediate Accounting is the foundation of an accounting education. The increasing volume and complexity of accounting regulation, including the anticipated transition to International Financial Reporting Standards ("IFRS"), provides justification for increased coverage of this material. In addition, a small part of the Intermediate Accounting content is currently being taught in our Advanced Financial Accounting class, which will no longer be a required class in the future. (See below.) With this expansion in coverage, we will incorporate that material back into the Intermediate series. Finally, moving to a 3-quarter series for Intermediate Accounting requires removing our Corporate Finance class as a prerequisite for the first Intermediate class. Due to the removal of this prerequisite, we will also need to incorporate the Time Value of Money material directly into the first Intermediate Accounting class. Previously we relied on the Corporate Finance class to equip students with this knowledge.

See page 3 for additional information.

OTHER DEPARTMENTS AFFECTED

List all departments/units/ or co-accredited programs affected by your new program or changes to your existing program and acquire the signature of the chair/director of each department/unit listed. Attach additional page(s) if necessary. *See online instructions.

Department/Unit:	Chair/Program Director:	Date:
Department/Unit:	Chair/Program Director:	Date:

CATALOG COPY

Catalog Copy as currently written. Include only sections/paragraphs that would be changed if your request is approved. Please cross out or otherwise highlight any deletions.

Accounting Option (35)

- Intermediate Accounting I – BUS 361
- Intermediate Accounting II – BBUS 362
- Intermediate Accounting III – BBUS 463
- Management Accounting & Control Systems – BBUS 373
- Federal Income Taxation – BBUS 450
- Auditing Theory & Practice – BBUS 411
- Plus one of the following:
- Accounting Information Systems – BBUS 435
- Accounting Practices in Not-for-Profit Organizations – BBUS 449

PROPOSED CATALOG COPY

Reflecting requested changes (Include exact wording as you wish it to be shown in the printed catalog. Please underline or otherwise highlight any additions. If needed, attach a separate, expanded version of the changes that might appear in department publications).
Please note: all copy will be edited to reflect uniform style in the General Catalog.

Accounting Option (35)

- Intermediate Accounting I – BBUS 361
- Intermediate Accounting II – BBUS 362
- Intermediate Accounting III – BBUS 363
- Cost Accounting - BBUS 373
- Federal Income Taxation – BBUS 450
- Auditing Theory & Practice – BBUS 411
- Accounting Information Systems – BBUS 435

Admission to the Accounting Option is competitive based on academic record.

APPROVALS

Chair/Program Director:

Date:

3/7/11

College/School/Campus Curriculum Committee:

Date:

3/8/11

Dean/Vice Chancellor:

Date:

3-23-11

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:

Date:

3/8/11

POST TRI-CAMPUS APPROVAL (when needed)

Faculty Council on Academic Standards/ General Faculty Organization/Faculty Assembly Chair:

Date:

EXPLANATION OF AND RATIONALE FOR PROPOSED CHANGE (CONT'D)

Adding Accounting Information Systems (AIS) to the core. AIS has evolved to become a required core accounting course at most institutions. Adding AIS to our core will require students to understand the various transaction processes that are relevant to a company's financial information, and how such processes are documented and utilized in the production of financial statements. A portion of this class will introduce students to the various information technologies available for transaction processing.

Eliminating Advanced Financial Accounting from the core. Advanced Financial Accounting might more accurately be described as a "special topics" course in accounting, which covers consolidated financial statements, foreign currency translations and transactions, and accounting for derivatives. While important, these special topics are not considered integral to a broad based accounting education. Most institutions do not require Advanced Financial Accounting as a core requirement.

Competitive Admission. Due to intense demand for the Accounting Option and the desire to insure graduates of the highest caliber, admission to the option will be competitive based on academic record.

Proposal for Modification of the Accounting Program (Effective Fall 2011)

Current Program

Core:

BBUS 361 Intermediate Accounting I
 BBUS 362 Intermediate Accounting II

 BBUS 373 Cost Accounting
 BBUS 411 Auditing Theories and Practice
 BBUS 450 Federal Income Taxation

 BBUS 463 Advanced Financial Accounting

Electives (Must choose one):

BBUS 435 Accounting Information Systems
 BBUS 449 Accounting for NFP Organizations

Note: Changes Highlighted

Proposed Program

Core:

BBUS 361 Intermediate Accounting I
 BBUS 362 Intermediate Accounting II
 BBUS 363 Intermediate Accounting III
 BBUS 373 Cost Accounting
 BBUS 411 Auditing Theory and Practice
 BBUS 450 Federal Income Taxation
 BBUS 435 Accounting Information Systems

Electives (None Required):

BBUS 463 Advanced Financial Accounting
 BBUS 467 Advanced Taxation
 BBUS 449 Accounting for NFP Organizations

Summary of Changes Proposed:

- Expand Intermediate from a 2 to a 3-quarter series; syllabi and course change or new course forms provided below.
- Change Accounting Information Systems from an elective into the core
- Change Advanced Financial Accounting from the core to an elective.
- Add Advanced Taxation as an elective; syllabus and new course form provided below.

Prerequisites

<u>Course</u>	<u>Prior Prereq.</u>	<u>Proposed Prereq.</u>
Intermediate I	310	None
Intermediate II	350,361	361
Intermediate III	n/a	362
Cost Accounting •	310	361
Federal Income Tax	310	361
Auditing	361	362
Acctg. Info. Sys.	361	362
Advanced	362	363
Acctg. For NFP	361	361
Advanced Tax	n/a	450