



UNIVERSITY OF WASHINGTON

OFFICE OF THE PRESIDENT

Mark A. Emmert, President

May 17, 2005

Dean David C. Hodge
College of Arts and Sciences
Box 353765

Dear David:

Based on the recommendation of its Subcommittee on Admissions and Programs, the Faculty Council on Academic Standards has recommended approval of the revised requirements for the Bachelor of Science degree in Economics. A copy of the changes is attached.

I am writing to inform you that the Department of Economics is authorized to specify these requirements beginning autumn quarter 2005.

The new requirements should be incorporated in printed statements and in individual department websites as soon as possible. The *General Catalog* website will be updated accordingly by the Registrar's Office.

Sincerely yours,

Mark A. Emmert
President

Enclosure

cc: Professor Neil Bruce (with enclosure)
Mr. W. W. Washburn (with enclosure)
Mr. Robert Corbett (with enclosure)
Dr. Deborah Wiegand (with enclosure) *ECON-022405*



Creating & Changing Undergraduate Academic Programs

College: A&S or Unit: ECONOMICS Date: 2/24/05

New Programs

- Leading to a Bachelor of _____ in _____ degree
- Leading to a Bachelor of _____ degree with a major in _____
- Leading to a _____ Option within the existing major in _____
- Leading to a Minor in _____

Changes to existing programs

- New Admission Requirements for the Major in _____ within the Bachelor of _____
- Revised Admission Requirements for the Major in _____ within the Bachelor of _____
- Revised Program Requirements for the Major in Economics within the Bachelor of Science _____
- Revised Requirements for the Option in _____ within the major in _____
- Revised Requirements for the Minor in _____

Other Changes

- Change name of program from _____ to _____
- New or Revised Continuation Policy for _____
- Eliminate program in _____

Proposed Effective Date: (quarter/year) Autumn 2005

Contact Person	Phone Number	Email
Heather Clineschmidt	206-543-3637	hcline@u.washington.edu

1. Explanation of and Rationale for Proposed Change: (Please use additional pages if necessary. For new programs, please include any relevant supporting documentation such as student learning outcomes, projected enrollments, letters of support, and departmental handouts.)

The department has submitted materials for approval of a new course, ECON 424 – Computational Finance and Financial Econometrics. The application has been approved by A&S, and we are awaiting approval from the University.

This course meets the department’s theoretical and quantitative requirements to be included as a Theory & Methods course for the Bachelor of Science degree program, and includes a considerable amount of mathematics. This course was previously taught under an alternative course number, ECON 483 – Applied Econometrics, which is approved as a Theory & Methods course.

Currently, the Bachelor of Science program requires that a student take ECON 300 & 301, an advanced topics course (ECON 400 or 401), 10 credits of theory & methods (435, 473, 481, 482, 483, 485, 486) and 15 credits of additional 400-level ECON courses. Including ECON 424 in the options will help the BS students to finish their requirements in a timely manner.

* For information about when and how to use this form please go to <http://www.washington.edu/faculty/facsenate/councils/fcas/1503/>.

Creating & Changing Undergraduate Academic Programs

2. Catalog Copy

A. Catalog Copy as Currently Written *(Include only sections/paragraphs that would be changed if your request is approved. Please cross out or otherwise highlight any deletions.)*

Major Requirements

65 credits as follows:

1. Admission to the major.
2. 15 credits in MATH 124, MATH 125, MATH 126 or equivalent.
3. A minimum of 50 credits in economics, including ECON 200, ECON 201; ECON 300, ECON 301; ECON 400 or ECON 401; at least 10 additional credits chosen from the following courses: ECON 400 or ECON 401, ECON 435, ECON 473, ECON 481 (or equivalent), ECON 482, ECON 483, ECON 485, ECON 486; at least 15 additional credits at the 400 level, excluding ECON 496, ECON 497, and ECON 499.
4. Grades of 2.0 or better in ECON 200, ECON 201, ECON 300, and ECON 301.
5. Transfer students are required to complete a minimum of 25 upper-division economics credits in residence at the UW.

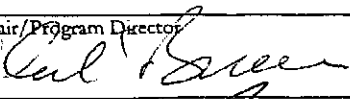



B. Proposed Catalog Copy, Reflecting Requested Changes *(Include exact wording as you wish it to be shown in the printed catalog. Please underline or otherwise highlight any additions. If needed, attach a separate, expanded version of the changes that might appear in department publications.)*

Major Requirements

65 credits as follows:

1. Admission to the major.
2. 15 credits in MATH 124, MATH 125, MATH 126 or equivalent.
3. A minimum of 50 credits in economics, including ECON 200, ECON 201; ECON 300, ECON 301; ECON 400 or ECON 401; at least 10 additional credits chosen from the following courses: ECON 400 or ECON 401, ECON 424, ECON 435, ECON 473, ECON 481 (or equivalent), ECON 482, ECON 483, ECON 485, ECON 486; at least 15 additional credits at the 400 level, excluding ECON 496, ECON 497, and ECON 499.
4. Grades of 2.0 or better in ECON 200, ECON 201, ECON 300, and ECON 301.
5. Transfer students are required to complete a minimum of 25 upper-division economics credits in residence at the UW.

3. Signatures (required)

Chair/Program Director 	Date 2/25/05	Dean 	MAR 28 2005
College Committee 	MAR 28 2005	Faculty Council on Academic Standards 	Date MAR 6, 2005